



Mahatma Education Society's

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**PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH**

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*Approved by AICTE, DTE, Government of Maharashtra and Affiliated to the University of Mumbai*

## **Approval Letter – NISP Policy Document**

This is to certify that PHiMSR is going to implement the National Innovation and Start - up Policy as per the policy document approved by the NISP implementation committee in a meeting held on 6<sup>th</sup> August 2024.

- By Order

  
**Director**  
Pillai HOC Institute of  
Management Studies & Research  
Rasayani, Tal. Khalapur  
Dist. Raigad - 410 207.



**Enclosure : NISP Policy Document**

## **NISP Policy Document**

The 'National Student and Faculty Start-up Policy-2019' is initiated by MHRD's Innovation Cell and AICTE. It is a guiding framework to envision an educational system oriented toward start-ups and entrepreneurship opportunities for students and faculties. The guidelines provide ways for developing entrepreneurial agenda, managing Intellectual Property Rights (IPR) ownership, technology licensing, and equity sharing in Start-ups or enterprises established by faculty and student and encourage them to actively pursue the path of innovation and entrepreneurship

Our vision is to develop high-quality management human resources capable of doing cutting-edge research and innovation and entrepreneurship.

### **Objectives of NISP Policy**

- Innovation Development
- Entrepreneurship Exposure and Skills Development
- Support Facilities for Start-up Services
- Inter-Institutional Partnership
- Network with Regional and National Start-up Eco-System
- Industry Support, Corporate & Private Partnership Linkage
- Technology Commercialization

### **Short –Term Goals**

- Developing critical thinking skills to motivate students and faculties with entrepreneurial abilities.



- Building Innovation and Incubation ecosystem by providing resources available at the Institute.
- In-house competency development to serve the potentiality of the incubators.
- Strengthen the intra and inter-institutional linkage with ecosystem enablers at different levels.
- Defining Key Performance Indicators (KPIs) for Entrepreneurial Performance Impact Assessment.

### **Long –Term Goals**

- Innovation and start-up facilities on the campus
- Academic courses offered by the institute on Innovation, IPR and Start-ups
- Obtaining patents by Incubators and Start-ups
- Collaboration, Co-Creation and Technology Exchange and Commercialization
- Emerging successful Innovation and Start-ups from the Institute
- Increase employment rate through self-employment by Start-ups
- Developing Key Performance Indicators (KPIs) for Entrepreneurial Performance Impact Assessment.
- Creating societal, ethical, and technological entrepreneurs through National Innovation and Start-up Policy.



### **Deliverables:**

- Inculcating awareness of Innovation and Start-ups among students and faculties
- Imparting education on Innovation and Entrepreneurship development
- Providing State-of-art facilities
- Enterprise Support from Corporate Social Responsibility(CSR)
- Arena with skilled professionals to make Industry ready.
- Constituting Advisory Services Committee to address grievances
- Promoting active Research & Advocacy
- Inter-Department linkages and Inter-Institutional Linkages

### **Promotion:**

- Organize Workshops /Lectures/Seminars/eTalk/Boot Camp etc
- Conduct Online and Class Room Education and Training& Mentoring
- Integration of Experiential Learning
- Establishment of Start-up Cell
- Scout, Recognize Support Ideas, Innovation and Startups
- Innovation and Start-up Repository Build-up
- Setup Advisory Service Expert Pool
- Training-FDPs and EDPs
- Incentives for experts from Industry
- Research Studies and Advocacy Programs
- Mentor, Start-up Cell Network, Business & Referral Service
- Convergence and Leverage for Govt. Schemes and Programs
- Organize National and Regional Level Events



## Thrust Areas of NISP 2019

1. Strategies and Governance for Promoting Innovation & Entrepreneurship
  - Creating Innovation Pipeline and Pathways for Entrepreneurs.
  - Building Organizational Capacity, Human Resources, and Incentives.
  - Collaboration Co-creation and Business Relationship and Knowledge exchange.
  
2. Norms for Faculty and Students Driven Innovations and Start-ups
  - Incentivizing Students for Innovation and Entrepreneurship
  - Incentivizing Faculties & Staff for Innovation and Entrepreneurship
  - Norms for policy and start-up at the institute.

Incubation & Pre-Incubation Support Facility Creation and Access
  
3. IP Ownership Rights for Technologies Developed at Higher Educational Institutions.
  
4. Pedagogy and Learning Interventions for Entrepreneurship Development
  
5. Entrepreneurial Performance Impact Assessment.

## Process and Mechanisms

- Provide business incubation facilities:
- Premises at subsidized cost.
- Laboratories,
- Research facilities,
- IT services,
- Training and Mentoring Services, etc

  
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