

**Y.S. MUZUMDAR & CO.**

*Chartered Accountants*

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,  
Station Road, Vikhroli (E), Mumbai – 400 083.*

**AUDITOR'S REPORT**

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH (M.M.S.), Rasayani - 410207 as at 31<sup>st</sup> March 2020 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31<sup>st</sup> March, 2020 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 15/05/2020

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR  
MEMBERSHIP NO 33704  
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S  
PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2020

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		1,31,03,695.00	BY TUITION FEE		1,23,88,427.00
TEACHING STAFF	84,80,153.00		BY DEVELOPMENT FEE		15,62,142.00
NON TEACHING STAFF	35,91,432.00		BY BANK INTEREST RECD		1,50,398.00
VISITING FACULTY	8,32,500.00		BY MISC INCOME		9,73,574.00
EMPLOYERS CONTRB TO EPF	1,99,610.00		BY ALUMINI COLLNS		1,66,000.00
TO STAFF WELFARE & REFRESHI		1,136.00	BY BUS FEE		2,57,500.00
TO PRINTING & STATIONERY		360.00	BY SCHOLARSHIP RECD		45,81,502.00
TO TRAVELLING & CONVEYANCE		3,690.00	BY DEFICIT TRFD TO M.E.S.		4,02,337.00
TO NEWSPAPERS & PERIODICALS		8,960.00			
TO POSTAGE & TELEGRAM		1,620.00			
TO MISC EXPS		4,500.00			
TO MAINTENANCE EXPS		60,800.00			
TO TEACHING AID EXPS		9,767.00			
TO INSTRUCTIONAL MATERIAL EXPS		26,564.00			
TO SPORTS & GAMES		2,343.00			
TO WORKSHOP & SEMINARS		12,500.00			
TO PROGRAM EXPS		15,670.00			
TO AUDIO-VISUAL EXPS		432.00			
TO EXAM STATIONERY EXPS		2,10,786.00			
TO INTERNET & E-MAIL CHGS		38,767.00			
TO BUS EXPS		2,18,875.00			
TO CONTRB TO BUILDING MAINT		20,00,000.00			
TO CONTRB TO ELECTRICITY CH		82,560.00			
TO CONTRB TO TELEPHONE CHC		21,543.00			
TO CONTRB TO WATER CHGS		15,456.00			
TO AUDIT FEE		13,000.00			
TO ADVERTISEMENT EXPS		55,600.00			
BY MARKETING COMMISSION EXI		5,532.00			
TO CONTINU'ION OF AFFL FEE		79,500.00			
TO PROMOTIONS & EDUN'AL EXC		35,670.00			
TO OFFICE EXPS		212.00			
TO BANK CHARGES		4,249.00			
TO FACULTY DEVELOPMENT SCHEME		14,300.00			
		1,60,33,787.00	TOTAL C/fd.		2,04,81,880.00

