

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH (M.M.S.), Rasayani - 410207 as at 31st March 2021 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a. I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2021 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 17/05/2021

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPRIETOR
MEMBERSHIP NO 33704
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S
PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2021

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		1,08,07,505.00	BY TUITION FEE		1,33,37,113.00
TEACHING STAFF	69,16,071.00		BY DEVELOPMENT FEE		3,69,617.00
NON TEACHING STAFF	33,88,614.00		BY BANK INTEREST RECD		12,881.00
VISITING FACULTY	3,07,700.00		BY MISC INCOME		64,478.00
EMPLOYERS CONTRB TO EPF	1,95,120.00		BY ALUMINI COLLNS		6,000.00
TO STAFF WELFARE & REFRESHI		632.00	BY BUS FEE		0.00
TO PRINTING & STATIONERY		275.00	BY SCHOLARSHIP RECD		22,22,831.00
TO TRAVELLING & CONVEYANCE		31,743.00	BY DEFICIT TRFD TO M.E.S.		35,68,274.00
TO NEWSPAPERS & PERIODICALS		3,450.00			
TO POSTAGE & TELEGRAM		30.00			
TO MISC EXPS		200.00			
TO MAINTENANCE EXPS		1,02,430.00			
TO TEACHING AID EXPS		2,343.00			
TO INSTRUCTIONAL MATERIAL EXPS		6,570.00			
TO SPORTS & GAMES		430.00			
TO WORKSHOP & SEMINARS		6,500.00			
TO PROGRAM EXPS		5,490.00			
TO AUDIO-VISUAL EXPS		234.00			
TO EXAM STATIONERY EXPS		10,833.00			
TO INTERNET & E-MAIL CHGS		55,670.00			
TO E-ADMINISTRATION EXPS		4,225.00			
TO CONTRB TO BUILDING MAINT		20,00,000.00			
TO CONTRB TO ELECTRICITY CH		45,670.00			
TO CONTRB TO TELEPHONE CHC		19,870.00			
TO CONTRB TO WATER CHGS		10,980.00			
TO AUDIT FEE		15,000.00			
TO ADVERTISEMENT EXPS		14,500.00			
TO MARKETING COMMISSION EXI		4,350.00			
TO CONTINU'ION OF AFFL FEE		79,500.00			
TO OFFICE EXPS		187.00			
TO BANK CHARGES		5,502.00			
		<u>1,32,34,119.00</u>	TOTAL C/fd.		<u>1,95,81,194.00</u>

