

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH (M.M.S.), Rasayani - 410207 as at 31st March 2022 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2022 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 28/04/2022

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPRIETOR
MEMBERSHIP NO 33704
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S
PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		97,97,022.00	BY TUITION FEE		1,41,00,667.00
TEACHING STAFF	60,26,219.00		BY DEVELOPMENT FEE		9,52,957.00
NON TEACHING STAFF	29,37,445.00		BY BANK INTEREST RECD		41,966.00
VISITING FACULTY	6,57,100.00		BY MISC INCOME		3,17,120.00
EMPLOYERS CONTRB TO EPF	1,76,258.00		BY ALUMINI COLLNS		76,000.00
TO STAFF WELFARE & REFRESHM		1,365.00	BY BUS FEE		74,000.00
TO PRINTING & STATIONERY		3,658.00	BY SCHOLARSHIP RECD		26,81,430.00
TO TRAVELLING & CONVEYANCE		1,82,134.00	BY DEFICIT TRFD TO M.E.S.		16,61,489.00
TO NEWSPAPERS & PERIODICALS		6,670.00			
TO POSTAGE & TELEGRAM		60.00			
TO MISC EXPS		376.00			
TO MAINTENANCE EXPS		45,500.00			
TO TEACHING AID EXPS		3,254.00			
TO INSTRUCTIONAL MATERIAL EXPS		7,689.00			
TO SPORTS & GAMES		897.00			
TO WORKSHOP & SEMINARS		18,000.00			
TO PROGRAM EXPS		6,870.00			
TO AUDIO-VISUAL EXPS		454.00			
TO EXAM STATIONERY EXPS		8,071.00			
TO INTERNET & E-MAIL CHGS		60,340.00			
TO BUS EXPS		62,900.00			
TO CONTRB TO BUILDING MAINT		24,00,000.00			
TO CONTRB TO ELECTRICITY CHC		55,750.00			
TO CONTRB TO TELEPHONE CHG		17,750.00			
TO CONTRB TO WATER CHGS		9,950.00			
TO AUDIT FEE		17,500.00			
TO ADVERTISEMENT EXPS		23,750.00			
TO MARKETING COMMISSION EXP		5,250.00			
TO CONTINU'ION OF AFFL FEE		79,500.00			
TO PROMOTIONS & EDUN'AL EXCI		2,100.00			
TO OFFICE EXPS		120.00			
TO BANK CHARGES		12,785.00			
		1,28,29,715.00	TOTAL C/fd.		1,99,05,629.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/fd.		1,28,29,715.00	TOTAL B/fd.		1,99,05,629.00
TO SCHOLARSHIP PAID		36,92,142.00			
TO MANAGEMENT SCHLORSHIP		2,64,835.00			
TO FACULTY DEVELOPMENT SCHEME		7,800.00			
TO ARA FEE		76,000.00			
TO GARDENING EXPS		25,600.00			
TO LED BULBS		21,850.00			
TO RAIN WATER HARVESTING MAINT'CE		15,100.00			
TO SOLAR PANNEL MAINT'CE		15,350.00			
TO ALUMINI EXPENSES		8,790.00			
TO E-ADMINISTRATION EXPS		4,253.00			
TO YEARLY AFFILIATION FEE		30,000.00			
TO A.I.C.T.E FEE		50,000.00			
TO FEE REGULATORY FEE		15,435.00			
TO EDUCATIONAL EXPS		1,57,500.00			
TO DEPRECIATION (AS PER SCHEDULE ATTACTED)		26,91,259.00			
	TOTAL	1,99,05,629.00		TOTAL	1,99,05,629.00

PLACE: RASAYANI, RAIGAD

EXAMINED AND FOUND CORRECT

DATE: 28TH APRIL ,2022

Chartered Accountants


CHAIRMAN
Mahatma Education Society's
Dr. K. M. Vasudevan Pillai Campus,
Sector-16, New Panvel-410206.
CHAIRMAN


Director
Pillai HOC Institute of
Management Studies & Research
Rasayani, Tal. Khalapur,
Dist. Raigad - 410 207.
DIRECTOR


(Y.S.MUZUMDAR, M.Com., F.C.A., M.NO.33704)
PROPRIETOR