

**Y.S. MUZUMDAR & CO.**

*Chartered Accountants*

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,  
Station Road, Vikhroli (E), Mumbai – 400 083.*

**AUDITOR'S REPORT**

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH (M.M.S.), Rasayani - 410207 as at 31<sup>st</sup> March 2023 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31<sup>st</sup> March, 2023 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 24/04/2023

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR  
MEMBERSHIP NO 33704  
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S  
PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		1,01,99,287.00	BY TUITION FEE		1,47,56,205.00
TEACHING STAFF	62,85,329.00		BY DEVELOPMENT FEE		19,32,519.00
NON TEACHING STAFF	26,15,744.00		BY BANK INTEREST RECD		28,759.00
VISITING FACULTY	11,62,375.00		BY MISC INCOME		7,02,000.00
EMPLOYERS CONTRB TO EPF	1,35,839.00		BY ALUMINI COLLNS		1,40,000.00
TO STAFF WELFARE & REFRESHI		6,308.00	BY BUS FEE		3,70,800.00
TO PRINTING & STATIONERY		1,05,778.00	BY DEFICIT TRFD TO M.E.S.		2,64,240.00
TO TRAVELLING & CONVEYANCE		1,93,909.00			
TO NEWSPAPERS & PERIODICALS		7,756.00			
TO POSTAGE & TELEGRAM		3,266.00			
TO MISC EXPS		20,473.00			
TO MAINTENANCE EXPS		23,030.00			
TO TEACHING AID EXPS		4,454.00			
TO INSTRUCTIONAL MATERIAL EXPS		8,799.00			
TO SPORTS & GAMES		2,232.00			
TO WORKSHOP & SEMINARS		3,000.00			
TO PROGRAM EXPS		19,878.00			
TO AUDIO-VISUAL EXPS		656.00			
TO EXAM STATIONERY EXPS		15,867.00			
TO INTERNET & E-MAIL CHGS		76,788.00			
TO BUS EXPS		3,15,180.00			
TO CONTRB TO BUILDING MAINT		39,25,000.00			
TO CONTRB TO ELECTRICITY CH		60,870.00			
TO CONTRB TO TELEPHONE CHC		20,150.00			
TO CONTRB TO WATER CHGS		11,340.00			
TO AUDIT FEE		20,000.00			
TO ADVERTISEMENT EXPS		30,879.00			
BY MARKETING COMMISSION EXI		32,000.00			
TO CONTINU'ION OF AFFL FEE		79,500.00			
TO PROMOTIONS & EDUN'AL EXC		12,540.00			
TO OFFICE EXPS		320.00			
TO BANK CHARGES		18,614.00			
		1,52,17,874.00	TOTAL C/fd.		1,81,94,523.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023


EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/d.		1,52,17,874.00	TOTAL B/d.		1,81,94,523.00
TO MANAGEMENT SCHLORSHIP		55,805.00			
TO VALUE ADDED COURSES		41,440.00			
TO FACULTY DEVELOPMENT SCHEME		16,520.00			
TO GARDENING EXPS		25,640.00			
TO LED BULBS		21,550.00			
TO RAIN WATER HARVESTING MAINT'CE		14,800.00			
TO SOLAR PANNEL MAINT'CE		15,100.00			
TO E-ADMINISTRATION EXPS		5,215.00			
TO ARA FEE		40,000.00			
TO ALUMINI EXPENSES		18,966.00			
TO YEARLY AFFILIATION FEE		30,000.00			
TO DEPRECIATION (AS PER SCHEDULE ATTACTED)		26,91,613.00			
TOTAL		1,81,94,523.00	TOTAL		1,81,94,523.00

PLACE: RASAYANI, RAIGAD

EXAMINED AND FOUND CORRECT

DATE: 24TH APRIL ,2023

Chartered Accountants

  
**CHAIRMAN**  
Mahatma Education Society's  
Dr. K. M. Vasudevan Pillai Campus,  
Sector-16, New Panvel-410206.  
CHAIRMAN

  
**Director**  
Pillai HOC Institute of  
Management Studies & Research  
Rasayani, Tal. Khatabpur,  
Dist. Raigad - 410 207.  
DIRECTOR



(Y.S.MUZUMDAR,M.Com.,F.C.A.,M.NO.33704)  
PROPRIETOR