

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH (M.M.S.), Rasayani - 410207 as at 31st March 2024 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2024 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 27/04/2024

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR
MEMBERSHIP NO 33704
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S
PILLAI HOC INSTITUTE OF MANAGEMENT STUDIES & RESEARCH
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2024

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		1,33,12,971.00	BY TUITION FEE		1,26,39,402.00
TEACHING STAFF	92,67,404.00		BY DEVELOPMENT FEE		17,12,302.00
NON TEACHING STAFF	29,63,788.00		BY BANK INTEREST RECD		44,795.00
VISITING FACULTY	8,89,035.00		BY BUS FEE		2,46,400.00
EMPLOYERS CONTRB TO EPF	1,92,744.00		BY MISC INCOME		1,03,085.00
TO STAFF & STUDENTS WELFARE E		27,197.00	BY DEFICIT TRFD TO I & E A/C		47,05,577.00
TO PRINTING & STATIONERY		1,730.00			
TO TRAVELLING & CONVEYANCE		37,303.00			
TO NEWSPAPER & PERIODICALS		5,456.00			
TO POSTAGE & TELEGRAM		1,455.00			
TO MISC EXPS		1,689.00			
TO REPAIRS & MAINTENANCE		51,250.00			
TO TEACHING AID EXPS		5,456.00			
TO INSTRUCTIONAL MATERIAL EXPS		10,121.00			
TO SPORTS & GAMES EXPS		3,112.00			
TO WORKSHOP & SEMINARS		45,013.00			
TO PROGRAM EXPS		31,530.00			
TO AUDIO-VISUAL EXPS		981.00			
TO EXAM STATIONERY EXPS		21,320.00			
TO INTERNET & E-MAIL CHGS		80,321.00			
TO BUS EXPS		2,09,440.00			
TO AUDIT FEE		22,500.00			
TO CONTRB TO ELECTRICITY CHGS		65,780.00			
TO CONTRB TO TELEPHONE CHGS		21,650.00			
TO CONTRB TO WATER CHGS		12,015.00			
TO ADVERTISEMENT EXPS		34,500.00			
TO MARKETING & PROMOTIONS EX		35,000.00			
TO EDUN'AL EXCURS'N		15,150.00			
TO ARA FEE		40,000.00			
TO BANK CHARGES		18,879.00			
TO OFFICE EXPENSES		657.00			
TO YEARLY AFFILIATION FEES		30,000.00			
		1,41,42,476.00	TOTAL C/fd.		1,94,51,561.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2024

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/fd.		1,41,42,476.00	TOTAL B/fd.		1,94,51,561.00
TO E-ADMINISTRATION EXPS		5,450.00			
TO GARDENING EXPS		26,230.00			
TO LED BULBS		21,950.00			
TO RAIN WATER HARVESTING MAINT'CE		15,440.00			
TO SOLAR PANNEL MAINT'CE		15,620.00			
TO CONTINU'ION OF AFFL FEE		79,500.00			
TO CONTRB TO BUILDING MAINT.		24,50,000.00			
TO DEPRECIATION (AS PER SCHEDULE ATTACTED)		26,94,895.00			
	TOTAL	1,94,51,561.00		TOTAL	1,94,51,561.00

PLACE: RASAYANI, RAIGAD

EXAMINED AND FOUND CORRECT

DATE: 27TH APRIL ,2024


CHAIRMAN
Mahatma Education Society's
Dr. K. M. Vasudevan Pillai Campus,
Sector-16, New Panvel-410206.
CHAIRMAN


Director
Pillai HOC Institute of
Management Studies & Research
Rasayani, Tal. Khairpur,
Dist. Raigad - 410 207.
DIRECTOR


Y.S.MUZUMDAR,M.Com.,F.C.A.,M.NO.33704)
PROPRIETOR